New York Stock Market

New York, December 27.—The trend toward reaction which dominated last; week's operations in the stock market weeks operations in the stock market became rather more pronounced with the resumption of business to-day, and resulted in losses of a point and over in the better known issues, with more severe declines in certain specialties. Trading throughout the session was small in volume, with frequent periods of absolute stagnation.

Trading throughout the session was small in volume, with frequent periods of absolute stagnation.

There were no signs of liquidation, but it may be safely assumed that at least a part of to-day's transactions represented sales by 'nvestors' who have become weary or disheartened with the duliness of the market and the outlook in general.

Developments over the triple holiday embraced the usual tradic reports from Western railroad centres, which indicated heavy receipts and shipments of grains and other foodstuffs, and well authenticated statements that the government at Washington is soon to begin action against the so-called effectival trust. The sentimental effect of this reported move on the part of the authorities was rather depressing, inasmuch as Wail Street had been led to expect that no new 'trust' prosecutions would be undertaken pending the outcome of the Standard Oli and American Tobacco cases. Shares of the several concerns in this particular category were heavy, with a loss of almost four points in General Electric.

The closing of a local State bank,

se troubles are commonly believed be an aftermath of the panic of , while in no sense a market fac-was hardly helpful to the bull ac-

Count.

Last week's bank statement, showing a further gain in cash by local
institutions, was a contributing factor
to the greater monetary ease in the
market A more important influence,
however, was the lighter demand for
time accommodations and the extreme
duliness in the securities market.

time accommodations and the extreme duliness in the securities market.

An unusually large number of rail-road reports were issued to-day, of which the most notable was Atchison, which showed a very large increase in gross and a comparatively moderate saving in net. Most of the other exhibits were of a similar tenor.

Bonds Irregular. Sales, par value, \$2.233,000. United States bonds were unchanged on call.

Chesapeake and Ohio 4½s. 101½ Chicago, B. and Quincy joint 45. 104 Chicago, B. and Quincy gen. 45. 101½ Chicago, B. and Quincy joint 45. 105 pages in the property of the comparative property of the comparat

Quotations for interest paying bonds are it a price, to which interest must be added, income bonds and certificates of indebtediess are flat.

Cotton Markets

New York. December 37-Alter a very guiet and practically featureless morning ofton became more active, with prices them and a renewal feet being light and practically featureless morning ofton and a renewal feet being light and the precision and a renewal feet being light and the absence of built support. The close was steady but hast prices showed a net loss of from 13921 points. The market opened askedy at a dosline of 2 points to an adverse comparatively narrow during the early trading. Liverpool was closed, so there appeared to be nothing in the general news of importance. Nevertheless, there was some scattering liquidation, and while at first this was well absorbed, but little support from built sources of buying by spot fire Possibly b. se who had carried cotton over the holidays were disappointed that with Christmas cotton and the three-day adjournment out of the way outside business did not improve. At any rate, when beartain rumpors as to ginning were circumpted and healy portessionals took the short and healy portessionals took the short and healy portessionals took from 21g a points. The close was a few points up from the lowest-on covering.

Receipts of cotton at the ports to-day were £100 business and the lowest-on covering.

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Receipts of cotton at the ports to-day were £100 business as a few points and the ports to-day were £100 business as a few points and the ports to-day were £100 business and £101 has year. To flays receipts at New Orleans a baies against £151 has year.

Cotton futures opened and closed steady. Open. Health of the points are pointed when the point of the way of the point of the way of the points are pointed when the point of the way of the points

Thomas Branch & Co

New York Stock Exchange New York Cotton Exchange

Private Wires to

Official Range and Sale of Stocks in New York.

By THOMAS BRANCH & CO., Bankers and Brokers. Open, High, Low, Closing. Allis-Chalmers | 72 | 76 | 100 Tennessee Copper | 345₈ | 343₈ | 343₈ | 1365₁ | 37,200 Union Paelific | 1695₁ | 1897₄ | 127 | 1278 | 1000 United States Rubber | 344₉ | 347₄ | 162 | 164 | 816 United States Steel | 724₄ | 724₄ | 162 | 164 | 816 United States Steel | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 1

CLOSING BOND QUOTATIONS

Allis-Chaimers 1st 5s. 75

American Tel. and Tel. conv. 4s.5. 1047;
American Tobacco 4s. 50%
American Tobacco 4s. 50%
American Tobacco 4s. 50%
American Tobacco 5s. 105%
American Tobacco 6s. 106%
Atchison conv. 9s. 105%
Atchison conv. 9s. 105%
Atchison conv. 9s. 105%
Atlantic Coast Line 1gt 4s. 94%
Atlantic Coast Line 1gt 4s. 94%
Atlantic Coast Line 1gt 4s. 50%
Atlantic Coast Line

New Orleans, La., December 27.—Spot cotton steady, 1-16c. higher; middling, 14%c. Sales on the spot 445 bales and 1,290 to arrive. Futures opened quiet and unchanged to 1 point up compared with last week's close. There was no disposition to enter into new business, and what little trading was done was for the purpose of evening-up commitments made before the holidays. Selling pressure was in evidence during the afternoon session. The market closed steady at a net decline of 10gHz points. Close: December, 14.58, nominal; January, 14.55; March, 15.12; May, 15.33; July, 16.45.

RICHMOND GRAIN MARKET.

CATTLE MARKETS.

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)
Richmond, Va., December 27, 1910.
Report of the ive stock market for week ending December 27;
Receipts—Cattle, 188 head; calves, 41 head; hogs, 1,323 head.

(Cattle—Best steers, 5c.; medium to good, 5;4654c.; common to fair, 4656c; best heif, cars, 56c.; medium to good, 5954c.; common to fair, 4654c.; head; medium to good, 5954c.; common to fair, 4654c.; head; medium to good, 3456 ct. cows, 44664. medium to good, 3456 ct. cows, 7655c.; extra, 35c. Cows and calves, \$2556.00 per head, sheep, 3655c.; lambs, 545654c.; hogs, best, 849 medium to good, \$5954c.; sows and stags, 7650.

Chicago December 27.—Cattle—Receipts 250 head Market strong Beeves. \$4.50 7.20; Texas steers. \$4.20 8.25; western steers. \$4.00 5.50; stockers and feeders, \$3.50 8.25.

Members: NEW YORK STOCK EXCHANGE. NEW YORK COTTON EXCHANGE, CHICAGO BOARD OF TRADE, E L RODEN, Manager.

RICHMOND TOBACCO MARKET.

Richmond, Va., December 27, 1910.

Brights—Unchanged; quiet, but firm with fit receipts. Dark Fired—New-Receipts wontinue heavy; market.

DARK STEMMING. The state of the last tending about specific and quiet, the state specific and quiet, the state aleas to China being about specific and quiet, the state aleas to China being about specific and quiet, there are opened at low any and market weak at prices quoted, prices, and is being ordered from the large-out steady at unchanged prices.

7.00 © 5.56 PORT OF RICHMOND DECEMBER 31, 1910 9.00 © 11.00 Steamer Brandon, Harney, Norfolk, mer12.00 © 12.50 Chandise and passengers, Old Dominion Line.
12.00 © 15.50 James River andings, Morfok and
12.00 © 15.50 James River andings, James River and passengers, Old Dominion Company,
18.50 © 10.00 sengers, Virginia Navigation Ompany,
19.00 © 10.00 Steamer Brandon, Harney, Norfolk, mer-

Tinancial.

Financial.

Every Man, Woman and Child in **Greater Richmond**

and the South

SHOULD KNOW THIS FACT NOTE IT WELL

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OF RICHMOND

1107 East Main Street

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SAVINGS BANK IN THE SOUTH

Write for our booklet, "Banking by Mail."

J. B. BEASLEY, President.

J. B. Beasley,

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MARINE INTELLIGENCE

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GEO. W. CALL, Cashier.

Chas. Davenport, T. W. Pemberton.

Incorporated 1832. The Virginia Fire & Marine Insurance Company

OF RICHMOND, VIRGINIA.

January 1, 1910.

Surplus to Policyholders 819,929.61

WM. H. PALMER, President. W. H. McCARTHY, Secretary. E. B. ADDISON, Vice-President. OSCAR D. PITTS, Treas

DIRECTORS.

J. JORDAN LEAKE, W. H. PALMER, Jr.

303 EAST BROAD STREET.

Temporary location during construction of new banking house Surplus and undivided Profits -

W. M. Habliston, Pres.; J. W. Rothert, Vice-Pres.; Jno. G. Walker, 2d Vice-Pres.; Andrew M. Glover, Cashier.

PERSONAL AND BUSINESS ACCOUNTS SOLICITED. With assets of over \$1,700,000, every inducement consistent with good banking is offered to its customers. 3 per cent. allowed in Savings Department. Bank is open till 8 o'clock Saturday evenings.

Systematizing, Auditing, Accounting CHARLES F. HUDNALL,

Phone Monroe 431.

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RESOLVED!!! To Start the New Year Right

with a BANK ACCOUNT

American National Bank, of Richmond, Va.

Assets, Over Five Million Dollars.

3% Compound Interest on Savings Accounts.

Table d'Hote Dinners Saturday and Sunday evenings, 6 to 9 o'clock, \$1.50 each.



Richmond, Va.

TAX NOTICE

Office Collector of City Taxes, City Hall, Richmond, Va., Dec. 1, 1910.

Notice to Tax payers THE LAST HALF OF CITY TAXES, REAL ESTATE AND PERSONAL, for 1910, is NOW DUE AND PAYABLE at

1910, le NOW DUE AND PAYABLE at this office.

EVERY MALE twenty-one years of age, and EVERY person keeping house or doing business in the city, is assessed for personal taxes. Those who have not paid any city taxes during the year will please call and settle, so as to avoid being posted as delinquents.

GRADING, PAVING, PIPE AND SEWER CONNECTION BILLS are also due, and will have to be declared delinquent if not paid on or before end of year.

linquent if not paid on or before end of year,
FIVE PER CENT. will be added to last half if not paid on or before DECEMBER 31ST.
Interest at SIX PER CENT. also attuches to all bills as soon as reported delinquent
Particular attention is called to the above, as under an ordinance passed by the City Council there can be no avoidance of the penalty.
WASHINGTON WARD TAXES to be paid in same manner at the office of J. P. ROBINSON, Special Assistant City Collector, at Tenth and Hull Streets.

F. W. CUNNINGHAM,

F. W. CUNNINGHAM, Collector of City Taxes.

Atlantic City Resorts

GALEN HALL
AND COTTAGES
HOTEL AND SANATORIUM ATLANTIC CITY, N. J.

Schools.

Always open. Always ready. Always busy. F. L. YOUNG, Gen'l Manages

The most magnificent hotel in the South. European plan. Rooms single and en suite, with and without batha Spacious sample rooms.

Rate, \$1,50 per day and upward.

Phone applications Madison 2444-J.

RICHMOND GRAIN MARKET. ## Character of the Control of the Cont

Herbert W. Jackson, President.

Jno. M. Miller, Jr., Vice-President. Jno. H. Southall, Treasurer.

May be Named Co-Executor with the

Your Wife

We have had five executed wills filed with us during the past ten days, and in one of them the party named his wife co-executor with this Company. After the settlement of his estate he directs that it shall all be held in trust by this Company, the income to be paid to his wife and children.

We have taken somewhat larger space than usual to bring this point to public attention, for the idea will doubtless commend itself to many men.

When the will above referred to is executed, this Company will attend to all the details of settlement as Executor, and the usual commissions allowed by law will be equally divided between the wife and the Trust Company. And, moreover, this Company will make no additional charge for acting as Trustee.

We invite a personal interview or correspondence with any gentleman in Richmond or the State of Virginia to whom the suggestion appeals—and there are many good men to whom it SHOULD appeal, —and WILL appeal, if they contemplate the fearful responsibility they impose upon their wives, who, with no business experience, may be called upon to settle the husband's estate.

irginia Trust RICHMOND, VA.

Cash Capital, \$1,000,000.00 OFFICERS:

James N. Boyd, Vice-President. L. D. Aylett, Secretary.